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Game theory could be formally defined as a theory of rational decision in conflict situations. Models of such situations, as they are conceived in game theory, involve (1) a set of decision makers, called players; (2) a set of strategies available to each player; (3) a set of outcomes, each of which is a result of particular choices of strategies made by the players on a given play of the game; and (4) a set of payoffs accorded to each player in each of the possible outcomes.

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Game theory is the analysis of how decision makers interact in decision making to

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take into account reactions and choices of the other decision makers. International conflict and other phenomena in international relations occur as a result of decisions made by people.

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